

Starcross Yacht Club

Accounts

Year ended 31 July 2023

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Starcross Yacht Club Accountants' Report

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We have reviewed the Income and Expenditure Account for the year ended 31 July 2023 and Balance Sheet as at that date, set out on pages 2 and 3, and confirm that they are in accordance with the books and records produced to us and with the information and explanations supplied to us.

We have not carried out an audit.

Francis Clark LLP
Chartered Accountants
Exeter

2023

Starcross Yacht Club
Income & Expenditure Report
Year ended 31 July 2023

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	2023	2022
	£	£
Income		
Subscriptions	89,712	87,675
Open meetings	3,866	3,119
Donations and sundries	0	15,086
Juniors	0	0
Training	2,498	2,069
Regalia surplus	(88)	212
Galley, Bar and Social surplus	4,195	1,422
Boat hire & Boatshed Sales	(534)	249
Interest received less charges	2,521	5
Other income	100	10
	102,269	109,847
Expenditure		
Property		
Rent, rates and water	19,936	20,011
Insurances and licences	10,297	9,438
Heating and lighting	1,998	2,895
Telephone & broadband	1,634	494
Repairs and maintenance	20,596	20,492
Cleaning	2,993	3,488
Security	480	4,102
	57,935	60,920
Administration		
Postage, stationery and printing	108	87
Honoraria	2,913	2,500
Accountants' & legal fees, sundries	1,114	1,108
IT Systems	1,308	1,723
	5,443	5,418
Sailing and Social		
RYA	1,430	1,375
Safety boat fuel	1,482	1,304
Safety boat maintenance	5,949	4,793
Sailing equipment and fittings	4,007	3,222
Prizes and race management	706	1,807
	13,573	12,501
Total expenditure	76,951	78,839
Operating surplus for the year	25,319	31,007
Depreciation of assets		
Property	15,704	26,966
Property impairment	0	0
Boats & other equipment	8,589	15,408
Boats revaluation	0	0
(Profit) Loss on Disposal of FAs	(722)	(2,360)
	23,571	40,014
(Deficit) / Surplus for the year	1,748	(9,007)
Transfers to Reserves		
Contingency fund	635	31
General reserve	1,113	(9,038)
	1,748	(9,007)

Starcross Yacht Club
Balance Sheet
31 July 2023

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	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	1	<u>47,415</u>	62,847
Current assets			
Stock - bar		638	335
Stock - RYA Training Materials		660	652
Stock - Regalia		402	
Debtors	2	10,380	10,069
Cash at bank		271,449	255,088
Cash in hand		9	10
		<u>283,538</u>	266,153
Current liabilities			
Key deposits		4,232	4,082
Creditors	3	595	541
		<u>4,827</u>	4,623
Net current assets		278,711	261,530
Total assets less current liabilities		<u>326,126</u>	<u>324,378</u>
Funds			
Contingency fund	4	80,748	80,113
General reserve		245,378	244,265
		<u>326,126</u>	<u>324,378</u>

The Accounts were approved by the Treasurer on behalf of the General Committee on 2023.

Basil Strickland

Starcross Yacht Club
Notes to the Accounts
Year ended 31 July 2023

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1. Fixed Assets	Buildings Improvements £	Boats & Racking £	Other Equipment £	Fixtures & Fittings £	Total £
Cost					
Brought forward	351,273	130,246	17,963	27,430	526,913
Additions		7,357		1,618	8,975
Revaluation					0
Disposals		(2,520)		2,000	(4,520)
At 31 July 2023	<u>351,273</u>	<u>135,083</u>	<u>17,963</u>	<u>27,048</u>	<u>531,368</u>
Accumulated depreciation					
Brought forward	320,908	98,306	17,877	26,973	464,064
Charge for the year	15,704	8,091	85	413	24,293
Impairment	0				0
Eliminated on disposal		(2,405)		(2,000)	(4,405)
At 31 July 2023	<u>336,612</u>	<u>103,992</u>	<u>17,962</u>	<u>25,386</u>	<u>483,952</u>
Net book values					
At 31 July 2023	<u>14,661</u>	<u>31,092</u>	<u>(0)</u>	<u>1,662</u>	<u>47,415</u>
At 31 July 2022	<u>30,365</u>	<u>31,941</u>	<u>85</u>	<u>457</u>	<u>62,847</u>
 2. Debtors				2023	2022
				£	£
Prepayments				10,380	10,069
				<u>10,380</u>	<u>10,069</u>
 3. Creditors				2023	2022
				£	£
Accruals				595	541
				<u>595</u>	<u>541</u>
 4. Reserves					
		Opening balance £	Opening bal adjst	Increase/ (decrease) £	Closing balance £
Contingency fund		80,113	-	635	80,748
General reserve		244,265	-	1,113	245,378
Totals		<u>324,378</u>	<u>-</u>	<u>1,748</u>	<u>326,126</u>