

Starcross Yacht Club

Accounts

Year ended 31 July 2024

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**Starcross Yacht Club
Accountants' Report**

1

We have reviewed the Income and Expenditure Account for the year ended 31 July 2024 and Balance Sheet as at that date, set out on pages 2 and 3, and confirm that they are in accordance with the books and records produced to us and with the information and explanations supplied to us.

We have not carried out an audit.



Francis Clark LLP
Chartered Accountants
Exeter

10 November 2024

**Starcross Yacht Club
Accountants' Report**

1

We have reviewed the Income and Expenditure Account for the year ended 31 July 2024 and Balance Sheet as at that date, set out on pages 2 and 3, and confirm that they are in accordance with the books and records produced to us and with the information and explanations supplied to us.

We have not carried out an audit.

Francis Clark
Francis Clark LLP
Chartered Accountants
Exeter

9 November 2024

**Starcross Yacht Club
Income & Expenditure Report
Year ended 31 July 2024**

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	2024 £	2023 £
Income		
Subscriptions	93,190	89,712
Open meetings	4,616	3,866
Donations and sundries	39	0
Juniors	0	0
Training	837	2,498
Regalia surplus	13	(88)
Galley, Bar and Social surplus	7,134	4,195
Boat hire & Boatshed Sales	726	(534)
Interest received less charges	6,115	2,521
Other income	40	100
	<u>112,710</u>	<u>102,269</u>
Expenditure		
Property		
Rent, rates and water	19,903	19,936
Insurances and licences	10,842	10,297
Heating and lighting	3,380	1,998
Telephone & broadband	951	1,634
Repairs and maintenance	14,905	20,596
Cleaning	3,457	2,993
Security	1,458	480
	<u>54,896</u>	<u>57,935</u>
Administration		
Postage, stationery and printing	95	108
Honoraria	2,500	2,913
Accountants' & legal fees, sundries	1,248	1,114
IT Systems	1,732	1,308
	<u>5,575</u>	<u>5,443</u>
Sailing and Social		
Catering	170	0
RYA	1,436	1,430
Safety boat fuel	573	1,482
Safety boat maintenance	2,912	5,949
Sailing equipment and fittings	3,524	4,007
Prizes and race management	879	706
	<u>9,493</u>	<u>13,573</u>
Total expenditure	<u>69,964</u>	<u>76,951</u>
Operating surplus for the year	42,746	25,319
Depreciation of assets		
Property	7,032	15,704
Property impairment	0	0
Boats & other equipment	6,681	8,589
Boats revaluation	0	0
(Profit) Loss on Disposal of FAs	0	(722)
	<u>13,713</u>	<u>23,571</u>
Surplus for the year	29,033	1,748
Transfers to Reserves		
Contingency fund	1,178	635
General reserve	27,855	1,113
	<u>29,033</u>	<u>1,748</u>

**Starcross Yacht Club
Balance Sheet
31 July 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	1	<u>37,597</u>	<u>47,415</u>
Current assets			
Stock - bar		578	638
Stock - RYA Training Materials		784	660
Stock - Regalia		0	402
Debtors	2	10,843	10,380
Cash at bank		310,295	271,449
Cash in hand		9	9
		<u>322,509</u>	<u>283,538</u>
Current liabilities			
Key deposits		4,292	4,232
Creditors	3	<u>655</u>	<u>595</u>
		<u>4,947</u>	<u>4,827</u>
Net current assets		317,563	278,711
Total assets less current liabilities		<u>355,160</u>	<u>326,126</u>
Funds			
Contingency fund	4	81,926	80,748
General reserve		<u>273,233</u>	<u>245,378</u>
		<u>355,160</u>	<u>326,126</u>

The Accounts were approved by the Treasurer on behalf of the General Committee on 2024.

7th November 2024

Basil Strickland

B. Strickland

Starcross Yacht Club
Notes to the Accounts
Year ended 31 July 2024

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1. Fixed Assets	Buildings Improvements 7%-25% SL £	Boats & Racking 10%-20% SL £	Other Equipment 20% SL £	Fixtures & Fittings 10%-20% SL £	Total £
Cost					
Brought forward	351,274	135,084	17,963	27,048	531,369
Additions		2,800		1,092	3,892
Revaluation					0
Disposals					0
At 31 July 2024	<u>351,274</u>	<u>137,884</u>	<u>17,963</u>	<u>28,140</u>	<u>535,261</u>
Accumulated depreciation					
Brought forward	336,612	103,992	17,963	25,384	483,952
Charge for the year	7,032	6,078	0	603	13,713
Impairment					0
Eliminated on disposal					0
At 31 July 2024	<u>343,644</u>	<u>110,070</u>	<u>17,963</u>	<u>25,987</u>	<u>497,665</u>
Net book values					
At 31 July 2024	<u>7,630</u>	<u>27,814</u>	<u>0</u>	<u>2,153</u>	<u>37,597</u>
At 31 July 2023	<u>14,662</u>	<u>31,092</u>	<u>0</u>	<u>1,664</u>	<u>47,418</u>
2. Debtors				2024	2023
				£	£
Prepayments				10,843	10,380
				<u>10,843</u>	<u>10,380</u>
3. Creditors				2024	2023
				£	£
Accruals				655	595
				<u>655</u>	<u>595</u>
4. Reserves					
		Opening balance £	Opening bal adjst	Increase/ (decrease) £	Closing balance £
Contingency fund		80,748	-	1,178	81,926
General reserve		245,378	-	27,855	273,233
Totals		<u>326,126</u>	<u>-</u>	<u>29,033</u>	<u>355,160</u>